

***Government of Guam Retirement  
Fund***

***MEMBERS' AND BENEFITS  
COMMITTEE***

***July, 2007  
END OF MONTH REPORT***

Committee Summary  
August '06 to July '07

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>	18	20	20	19	19	19	19	19	17	17	17	
<b>No. of Active Members</b>												
Defined Benefits	4,211	4,311	4,157	4,279	4,213	4,248	4,266	4,183	4,159	4,142	4,092	
Defined Contributions	5,459	5,856	6,069	6,158	6,192	6,179	6,206	6,301	6,342	6,366	6,520	
<b>No. of Retirees</b>												
Defined Benefits	6,818	6,831	6,858	6,857	6,822	6,852	6,834	6,837	6,817	6,794	6,815	
Defined Contributions	155	159	161	160	163	164	165	166	167	174	175	
<b>No. of Cases Pending</b>	<b>51</b>	<b>35</b>	<b>58</b>	<b>74</b>	<b>59</b>	<b>25</b>	<b>54</b>	<b>34</b>	<b>22</b>	<b>26</b>	<b>81</b>	
8119, 8120 and 8120.1	2	3	3	6	0	1	2	1	1	1	3	
a Age Retirement	0	0	0	0	0	0	0	0	0	0	0	
b Age Retirement (ERIP)	0	0	0	1	0	0	1	1	2	0	0	
c Optional Retirement	10	2	10	13	10	0	9	6	4	4	4	
d Service Retirement	0	0	0	1	0	0	0	0	0	0	0	
e Service Retirement (ERIP)	10	9	8	8	8	5	5	4	4	7	10	
f Medical Disability Applicants	3	1	2	2	2	4	4	4	3	2	2	
g Medical Disability - Appeals	0	1	0	3	0	0	0	2	1	1	0	
h Deferred Age (W/o Survivor Benefits)	9	6	9	5	6	7	11	6	3	4	16	
i Survivor Annuity Benefits	0	0	0	0	0	0	1	0	0	0	6	
8134(a).3	0	0	0	0	0	0	0	0	0	0	0	
j Minor Children Survivor Benefits	0	0	0	0	0	0	0	0	0	0	0	
8134(a).4c	17	13	26	35	33	8	21	10	4	7	40	
Disabled Adult Survivor Benefits	<b>43</b>	<b>27</b>	<b>48</b>	<b>69</b>	<b>49</b>	<b>16</b>	<b>46</b>	<b>28</b>	<b>16</b>	<b>17</b>	<b>69</b>	
<b>No. of Cases Acted On</b>												
8119, 8120 and 8120.1	2	3	3	6	0	1	2	1	1	1	3	
a Age Retirement	0	0	0	0	0	0	0	0	0	0	0	
b Age Retirement (ERIP)	0	0	0	1	0	0	1	1	2	0	0	
c Optional Retirement	10	2	10	13	10	0	9	6	4	4	4	
d Service Retirement	0	0	0	1	0	0	0	0	0	0	0	
e Service Retirement (ERIP)	3	1	0	4	0	0	1	1	0	0	0	
f Medical Disability Applicants	2	1	0	1	0	0	0	1	1	0	0	
g Medical Disability - Appeals	0	1	0	3	0	0	0	2	1	0	0	
8130	9	6	9	5	6	7	11	6	3	4	9	
8134(a)	0	0	0	0	0	0	1	0	0	0	5	
8134(a).3	0	0	0	0	0	0	0	0	0	0	0	
8134(a).4c	17	13	26	35	33	8	21	10	4	7	40	
Disabled Adult Survivor Benefits	<b>17</b>	<b>13</b>	<b>26</b>	<b>35</b>	<b>33</b>	<b>8</b>	<b>21</b>	<b>10</b>	<b>4</b>	<b>7</b>	<b>40</b>	
<b>No. of Committee Meetings Held</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	
<b>No. of Resolutions Submitted</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Communications Received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	
<b>Communication Acted On</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	



George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz  
Trustee

August 10, 2007

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

SUBJECT: July, 2007 - End of Month Report

Please find attached the Members' and Benefits Committee's July, 2007 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,083	
2.	Defined Contributions	<u>5,767</u>	
			9,850

B. No. of Retirees

1.	Defined Benefits	6,815	
2.	Defined Contributions	<u>176</u>	
			<u>6,991</u>

16,841

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	10	
	Actual		9

B. Members' Services Division

1.	Budget 2007	10	
	Actual		7



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 18, 2007, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### Members' and Benefits Retirement Applicants

##### A. SECTION 8119, 8120, 8120.1

##### 1. Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Julieta M. Hernandez  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 19 Years 02 Months 15 Days  
Service Factor: 19.208  
Average Annual Salary: \$89,000.41  
Annual Annuity: \$38,287.92  
Percentage Earned: 43.0199366  
Effective Date: April 28, 2007

##### 2. Service Retirement Applicant (§8119. Prior to 10/01/81)

a. Name: Antonio M. Palomo  
Date of Birth:  
Department: Chamorro Affairs  
Length of Service: 24 Years 03 Months 15 Days  
Service Factor: 24.291  
Average Annual Salary: \$50,440.00  
Annual Annuity: \$28,109.04  
Percentage Earned: 55.727676  
Effective Date: June 14, 2007

B. SURVIVOR ANNUITY APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

- a. Name: Mildred CSL Bamba  
Date of Death: July 05, 2007  
Annuity due Decease: \$35,274.24  
Surviving Spouse: Joseph DM Bamba  
Survivor's Annuity: \$17,637.12  
Percentage Earned: 50%  
Effective Date: July 05, 2007
  
- b. Name: Rosalia U. Luarca  
Date of Death: June 25, 2007  
Annuity due Decease: \$15,956.40  
Surviving Spouse: Ceferino O. Luarca  
Survivor's Annuity: \$ 7,978.32  
Percentage Earned: 50%  
Effective Date: June 25, 2007
  
- c. Name: Judith R. Mendiola  
Date of Death: June 15, 2007  
Annuity due Decease: \$17,830.56  
Surviving Spouse: David P. Mendiola  
Survivor's Annuity: \$ 8,915.28  
Percentage Earned: 50%  
Effective Date: June 15, 2007
  
- d. Name: Alejo S. Sanchez  
Date of Death: June 19, 2007  
Annuity due Decease: \$18,881.28  
Surviving Spouse: Rosario G. Sanchez  
Survivor's Annuity: \$ 9,440.64  
Percentage Earned: 50%  
Effective Date: June 19, 2007

e. Name: Maria P. San Nicolas  
 Date of Death: May 09, 2007  
 Annuity due Decease: \$13,091.52  
 Surviving Spouse: Jacinto P. San Nicolas  
 Survivor's Annuity: \$ 6,545.76  
 Percentage Earned: 50%  
 Effective Date: May 09, 2007

2. Minor Child Survivor Benefits - §8134(a).(3)

1. Celine Joyce Mendiola, Georgine Rosemarie Mendiola, Keokie Matthew Mendiola

C. Supplemental Listing of New Retirees and Finalized Retirement Annuities

1105 Name Margaret N. Venzlauskas-Santiago  
 Date of Birth  
 Department Guam Police Department  
 Effective Date December 29, 2006

1106 Name Evotia A. Perez  
 Surviving Spouse of Ralph C. Perez  
 Department Guam Public School System  
 Effective Date March 12, 2007

1107 Name Bertha M. Brown (Regular Survivor)  
 Surviving Spouse of David M. Brown  
 Department Department of Public Works  
 Effective Date March 15, 2007

1108 Name Un Cha K. Chargualaf  
 Surviving Spouse of Tedy C. Chargualaf  
 Department Guam Public School System  
 Effective Date March 31, 2007



1109	Name: Surviving Spouse of Department Effective Date	Bertha M. Brown (Disability Survivor) David M. Brown Department of Public Works April 13, 2007
1110	Name: Surviving Spouse of Department Effective Date	Jacinto P. San Nicolas Maria P. San Nicolas Guam Public School System May 09, 2007
1111	Name Surviving Spouse of Department Effective Date	Corazon E. Tasio Renato T. Tasio Department of Corrections May 25, 2007
1112	Name Surviving Spouse of Department Effective Date	Leonor M. Mendiola George F. Mendiola Customs & Quarantine May 30, 2007
1113	Name Date of Birth Department Effective Date	Mauricio R. Tallada  Department of Correction June 01, 2007
1114	Name Date of Birth Department Effective Date	Antonio M. Palomo  Chamorro Affairs June 14, 2007
1115	Name Surviving Spouse of Department Effective Date	David P. Mendiola Judith R. Mendiola Guam Memorial Hospital Authority June 15, 2007

1116	Name	Danny W. Cave
	Date of Birth	
	Department	Department of Public Works
	Effective Date	June 16, 2007
1117	Name	Rosario G. Sanchez
	Surviving Spouse of	Alejo S. Sanchez
	Department	Superior Court of Guam
	Effective Date	June 19, 2007
1118	Name	Ceferino O. Luarca
	Surviving Spouse of	Rosalia U. Luarca
	Department	Guam Memorial Hospital Authority
	Effective Date	June 25, 2007
1119	Name	Ignacio Q. Cruz
	Date of Birth	
	Department	Parks & Recreation
	Effective Date	June 30, 2007
1120	Name	Joseph DM Bamba
	Surviving Spouse of	Mildred CSL Bamba
	Department	Guam Public School System
	Effective Date	July 05, 2007
1121	Name	Robert A. Burns
	Date of Birth	
	Department	University of Guam
	Effective Date	August 11, 2007
1122	Name	Barbara MCF Mesa
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 18, 2007